

***Epmore
Community Development District***

March 20, 2026

Epmore

Community Development District

Revised Meeting Agenda

Seat 1: Teresa Baluja – (C.)	
Seat 2: Vanessa Perez – (V.C.)	
Seat 3: Carmen Orozco – (A.S.)	
Seat 4: Marc Szasz – (A.S.)	
Seat 5: Raisa Krause – (A.S.)	

Friday
March 20, 2026
10:15 a.m.

The Office of Lennar Homes
5505 Waterford District Drive Miami, Florida
Join the meeting now

Meeting ID: 255 267 174 072 and Passcode: 3ut97oi3
1-872-240-4685 Phone Conference ID: 321 189 93#

1. Roll Call
2. Approval of the Minutes for the **February 20, 2026 Meeting – Page 3**
3. Consideration of:
 - A. **Resolution #2026-03** Expanding Boundaries – **Page 10**
 - B. **Resolution #2026-04** Approving the Proposed Fiscal Year 2027 Budget and Setting the Public Hearing – **Page 12**
4. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
5. Financial Reports
 - A. Approval of Funding Request **#7 – Page 19**
 - B. Approval of Unaudited Financials – **Page 20**
6. Supervisors Requests and Audience Comments
7. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.epmorecdd.com>

**MINUTES OF MEETING
EPMORE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Epmore Community Development District was held on Friday, February 20, 2026, at 10:15 a.m. at The Office of Lennar Homes, 5505 Waterford District Drive, Miami, Florida.

Present and constituting a quorum were:

Teresa Baluja
Vanessa Perez
Carmen Orozco

Chairperson
Vice Chairperson
Assistant Secretary

Also present were:

Juliana Duque
Liza Smoker
Steve Sanford

District Manager, GMS
District Counsel
Bond Counsel

SECOND ORDER OF BUSINESS

Roll Call

Ms. Duque called the meeting to order.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the
December 19, 2025 Meeting**

Ms. Duque: You have the minutes of the December 19, 2025, meeting. Are there any comments, corrections, or changes to the minutes? Hearing no changes, I would ask for a motion to approve them.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, the Minutes of the December 19, 2025 Meeting, were approved.

FOURTH ORDER OF BUSINESS

Consideration of Amendment to the Master Assessment Methodology

Ms. Duque: The next item is the consideration of the amendment to the Master Assessment Methodology. This item addresses an amendment to the master originally dated July 11, 2025, now amended as of today's date, February 20, 2026. This amendment reflects updates necessary to confirm the structure and also the terms of the Series 2026 bonds that we'll be discussing today. The primary change in this amended Master Assessment Methodology is located in Table 6, where the acreage figures have been updated. Unless there are any questions, the rest of the methodology, including the allocation approach and per unit assessment, remains the same.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, the Amendment to the Master Assessment Methodology, was approved.

A. Preliminary First Supplemental Assessment Methodology

Ms. Duque: You also have the Preliminary First Supplemental Assessment Methodology. This is the first supplemental to the Master Assessment Methodology specifically for the Series 2026 bond. The District is issuing \$2,985,000 in Series 2026 bonds as the first issuance under the overall \$16.5 million authorization. All lots have now been platted under the plat of Wildwood Groves. The supplemental allocates the \$25,956 with 52 in par debt and the annual assessment of \$1,794 with 87 per unit. I walk the Board through the tables. Table 1 details the plan development and shows that Epmore is projected to include 115 single-family units. Table 2 provides the estimated construction cost as outlined in the engineer's report, with a total improvement estimated at \$12,199,000. Table 3 reflects the financial analysis, indicating that the District will require a par amount of approximately \$2,985,000 for the proposed bond issuance. Table 4 allocates the total project cost on a per-unit basis. Table 5 presents the annual debt assessment for each unit calculated based on the allocated cost and the part debt, assuming the District proceeds with the bond issuance. Table 6 lists the current volume numbers and the corresponding annual debt assessment allocation for each parcel. Table

7 represents the tax roll allocation for the part debt. Are there any questions on the supplemental methodology? If there is none, a motion to consider will take place.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, the Preliminary First Supplemental Assessment Methodology, was approved.

B. Resolution #2026-01 Bond Delegation Resolution

- 1) Exhibit A – Form of Bond Purchase Contract**
- 2) Exhibit B – Draft Copy of Preliminary Limited Offering Memorandum**
- 3) Exhibit C – Form of Continuing Disclosure Agreement**
- 4) Exhibit D – Form of First Supplemental Trust Indenture**

Ms. Duque: Resolution #2026-01 is the bond delegation resolution. We have Steve joining us to go over that item.

Mr. Sanford: Good morning everyone. This is Steve Sanford from Greenberg Traurig serving as the District's bond counsel. I think this Board is very familiar with the delegation resolution. This sets for certain parameters and then when it comes time to market the bonds, if we're within the parameters set by the Board, then the Chair or the Vice Chair is authorized to sign a Bond Purchase Contract without the need for a special meeting. This resolution also authorizes any necessary changes to the reports that Julianna went over or the Engineer's Report in connection with the marketing of the bond. If we had to do any modifications to those reports, this resolution authorizes those changes without the need for calling a special meeting. This resolution sets forth certain exhibits. There's a Bond Purchase Contract which I mentioned, that's between the District and FMS bonds as your underwriter. Once the bonds are marketed, this gets executed and would have the final terms of the bonds and the requirements to have a closing. The second exhibit is the Preliminary Limited Offering Memorandum. That's the document that is used by the underwriter to market the bonds and find investors. Once the bonds are sold, this gets finalized and gets delivered to the purchaser of the bonds. Exhibit C is the Continuing Disclosure Agreement that is required by SEC and it requires that there be annual disclosure of the status of the project and the status of the bonds and disclosure of material events. If someone wanted to buy these bonds in the secondary market, they would have the most up to date information. Lastly the First Supplemental Trust Indenture

is between the District and the bond trustee. Once the bonds are sold, this document would get finalized with all the terms of the bonds. Good news for the Board is that because of the great shape that the development is in, the reserve requirement as set forth in this exhibit is going to be only 10%, which generates more money for actual construction costs. You don't see that too often where you have such a small reserve to sell the bonds. The parameters that I mentioned earlier is that we're authorizing a principal amount of not exceeding \$4,000,000. That's way and above what we actually will issue. It's just a conservative number; it doesn't bind the Board to issue that amount. The underwriter's compensation is 98%, meaning they buy the bonds at a discount and then turn around, sell the bonds that are in differentials. The compensation to be paid to the underwriter. The term of the bonds can't exceed what's permitted under Florida law. Likewise, the interest rate can't exceed what's permitted under Florida law. Within those parameters and if the Board adopts this resolution, then the Chair is authorized to move forward on what she needs to do. Unless there are any questions we are looking for a motion to adopt the resolution.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, Resolution #2026-01 Bond Delegation Resolution, was approved.

**The bond resolution number was incorrect due to a scrivener's error. The correct Bond resolution number is #2026-02. The corrected Resolution #2026-02 will be brought forward for ratification at a future meeting. The motion was originally approved under Resolution #2026-01 and was later corrected to Resolution #2026-02 to correct the error.*

FIFTH ORDER OF BUSINESS

Consideration of Engineering Agreement with Alvarez Engineers, Inc.

Ms. Duque: The next item is the consideration of the engineering agreement with Alvarez Engineer. This item formalizes our ongoing relationship with Alvarez Engineer as the District Engineer. Alvarez has been providing engineering services through the bond

validation and infrastructure planning process. I will need a motion to consider this agreement.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, the Engineering Agreement with Alvarez Engineers, Inc., was approved.

SIXTH ORDER OF BUSINESS

Ratification of Acquisition Agreement with Lennar Homes, LLC

Ms. Duque: The next item is the ratification of the Acquisition Agreement with Lennar Homes, LLC. You might recall that in December, the Board approved the Acquisition Agreement with Lennar Homes. This agreement allows Lennar to convey water and sewer infrastructure to the District, so we can, in return, convey those to the Miami-Dade County water and sewer, concurrent with the bond closing. Unless there are any questions about this agreement, a motion to ratify will take place.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, the Acquisition Agreement with Lennar Homes, LLC, was ratified.

SEVENTH ORDER OF BUSINESS

Consideration of Ancillary Documents

- A. Completion Agreement**
- B. Collateral Assignment and Assumption of Developmental Rights**
- C. Lien of Record**
- D. True-Up Agreement**
- E. Declaration of Consent to Jurisdiction**

Ms. Smoker: This would be a motion to approve all in substantial final form. You have the Completion Agreement, where the developer agrees to complete the project if anything remains unfunded from the bonds. You have the Collateral Assignment and Assumption of Development Rights. The developer will collaterally assign the development rights to complete the project if there's a default in payments or performance, and the obligation is to pay assessments. You have the lien of record, and this basically provides notice for the special assessments. It's recorded in the public

record. If anyone buys a home, they'll have notice of this fact. Then you have the True-Up Agreement. If you end up building fewer units, the developer will basically make up the difference or true up the difference. This one you can authorize to execute in substantial final form. We don't think it will be needed since this is platted, but it's there and authorized, should we need to sign it at a later date. You have the Declaration of Consent to Jurisdiction. This was recorded in the public records of Miami-Dade County, and it would be in a motion to accept the Declaration of Consent to Jurisdiction.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, Accepting the Declaration of Consent to Jurisdiction, was approved.

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, the Ancillary Documents, were approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Smoker: The final judgment on the bond validation was on January 9, 2026, and the appeal period expired. There were no appeals, so they're ready to move forward with bond issuance.

B. Engineer

There being no comments, the next item followed.

C. Manager

Ms. Duque: I have nothing additional to report.

NINTH ORDER OF BUSINESS

Financial Reports

A. Approval of Funding Request #5 & #6

B. Approval of Unaudited Financials

Ms. Duque: You have Funding Request #5 & #6 and the unaudited financials. Unless there are any questions, I would ask for a motion to approve both of those.

On MOTION by Ms. Baluja, seconded by Ms. Orozco, with all in favor, Funding Request #5 & #6 and the Unaudited Financials were approved.

TENTH ORDER OF BUSINESS Supervisors' Requests and Audience Comments

Ms. Duque: Are there any supervisors' requests at this time? We have no audience members present, and I do not hear any Supervisor requests.

ELEVENTH ORDER OF BUSINESS Adjournment

On MOTION by Ms. Baluja, seconded by Ms. Perez, with all in favor, the meeting was adjourned.

Secretary /Assistant Secretary

Chairman / Vice Chairman

RESOLUTION NO. 2026-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EPMORE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING DISTRICT COUNSEL AND DISTRICT STAFF TO FILE A PETITION WITH MIAMI-DADE COUNTY, FLORIDA TO EXPAND THE BOUNDARIES OF THE DISTRICT; AND PROVIDE AN EFFECTIVE DATE.

WHEREAS, Epmore Community Development District (“District”) has received a request from the landowner of certain parcels, that the landowner’s parcels be annexed into the District; and

WHEREAS, the District Board of Supervisors (“Board”) has determined that it is in the best interests of the District and its residents to expand the boundaries of the District; and

WHEREAS, pursuant to Section 190.046, Florida Statutes, the District Board proposes to expand the District by approximately 39.75+/- gross acres.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EPMORE COMMUNITY DEVELOPMENT DISTRICT, THAT:

SECTION 1. The foregoing recitals clauses are true and correct and are hereby incorporated into this Resolution by reference.

SECTION 2. The District hereby authorizes, ratifies and confirms the filing with Miami-Dade County, Florida, of a petition to expand the boundaries of the District to include the area described in Exhibit “A” attached hereto (the “Expansion Area”), all in accordance with Section 190.046, Florida Statutes.

SECTION 3. The proper District officials are hereby authorized and directed to take all steps necessary to effectuate the intent of this Resolution.

SECTION 4. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. If any clause, section or other part or application of this Resolution is held by court of competent jurisdiction to be unconstitutional or invalid, in part or as applied, it shall not affect the validity of the remaining portions or applications of this Resolution.

SECTION 6. This Resolution shall take effect upon adoption.

THIS RESOLUTION WAS PASSED AND ADOPTED THIS ___ DAY OF _____, 2026.

EPMORE COMMUNITY DEVELOPMENT DISTRICT

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Exhibit "A"

PARCEL 1:

THE N.W. 1/4 OF THE NE 1/4 OF THE S.E. 1/4, LESS THE NORTH 15 FEET AND LESS THE NORTH 356.5 FEET OF THE EAST 303 FEET AND LESS THE WEST 120.94 FEET, OF SECTION 32, TOWNSHIP 56 SOUTH, RANGE 39 EAST, LYING AND BEING IN MIAMI-DADE COUNTY, FLORIDA.

PARCEL 2:

THE SOUTH 293 FEET OF THE N.E. 1/4 OF THE N.E. 1/4 OF THE S.E. 1/4, OF SECTION 32, TOWNSHIP 56 SOUTH, RANGE 39 EAST, LYING AND BEING IN MIAMI-DADE COUNTY, FLORIDA, LESS THE EAST 15 FEET THEREOF.

PARCEL 3:

THE SOUTH 1/2 OF THE N.E. 1/4 OF THE S.E. 1/4, LESS THE EAST 15 FEET AND THE WEST 120.94 FEET, OF SECTION 32, TOWNSHIP 56 SOUTH, RANGE 39 EAST, LYING AND BEING IN MIAMI-DADE COUNTY, FLORIDA.

PARCEL 4:

THE N.W. 1/4 OF THE S.E. 1/4 OF THE S.E. 1/4 OF SECTION 32, TOWNSHIP 56 SOUTH, RANGE 39 EAST, LYING AND BEING IN MIAMI-DADE COUNTY, FLORIDA.

RESOLUTION 2026-04

A RESOLUTION OF THE **EPMORE COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR **FISCAL YEAR 2027** AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2027; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes: and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE **EPMORE COMMUNITY DEVELOPMENT DISTRICT:**

1. The proposed budget for Fiscal Year 2027 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____
Hour: _____
Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this ____ day of _____, 2026

Chairman/Vice Chairman

Secretary/Assistant Secretary

Epmore/Dunagans Annexation
Community Development District

Proposed Budget
FY 2027



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1 General Fund

2-3 Narratives

4 Assessment Schedule

Epmore/Dunagans Annexation

Community Development District

Proposed Budget

General Fund

Description	With Annexation of Dunagans	
	Adopted Budget FY 2026	Proposed Budget FY 2027
REVENUES:		
Developer Contributions/Maintenance Assessments	\$ 109,005	\$ 109,005
TOTAL REVENUES	\$ 109,005	\$ 109,005
EXPENDITURES:		
Administrative		
Engineering	\$ 10,000	\$ 10,000
Attorney	15,000	15,000
Annual Audit	6,000	6,000
Assessment Administration	2,000	2,000 ⁽¹⁾
Arbitrage Rebate	550	550 ⁽¹⁾
Dissemination Agent	1,200	1,200 ⁽¹⁾
Trustee Fees	5,000	5,000 ⁽¹⁾
Management Fees	35,000	35,000
Website Maintenance	1,000	1,000
Postage & Delivery	250	250
Insurance General Liability	7,000	7,000
Printing & Binding	250	250
Legal Advertising	5,000	5,000
Other Current Charges	530	530
Office Supplies	50	50
Dues, Licenses & Subscriptions	175	175
Contingency	2,500	2,500
TOTAL ADMINISTRATIVE	\$ 91,505	\$ 91,505
Field Expenditures		
Landscape Maintenance	\$ 15,000	\$ 15,000
Mail Kiosk	2,500	2,500
TOTAL FIELD EXPENDITURES	\$ 17,500	\$ 17,500
TOTAL EXPENDITURES	\$ 109,005	\$ 109,005
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -

(1) Represents costs associated with the issuance of Bonds.

Epmore/Dunagans Annexation

Community Development District

Budget Narrative

FY 2027

REVENUES

Developer Contributions/Assessments

The District will levy a Non-Ad Valorem assessment on all platted lots within the Districts to pay all of the operating expenditures for the Fiscal Year in Accordance with the Adopted Budget.

Expenditures - Administrative

Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Arbitrage Rebate

The District has contracted with its independent auditors to annually calculate the arbitrage rebate liability on its bonds.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Epmore/Dunagans Annexation

Community Development District

Budget Narrative

FY 2027

Expenditures - Administrative (continued)

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Commerce for \$175.

Contingencies

A contingency for any unanticipated and unscheduled cost to the District.

Expenditures - Field

Landscape Maintenance

The cost of maintaining the common area tracts.

Mailbox Kiosk

The maintenance of the resident's mailbox kiosk.

Epmore/Dunagans Annexation

Community Development District

FY 2027

With Annexation of Dunagans

Type	# Units	Gross Assessment	Gross Assmt Per Unit	Net Assessment	Net Assessment
Single Family	115	43,984.47	\$ 382.47	\$ 41,785.25	\$ 363.35
Single Family	50' 149	56,988.58	382.47	54,139.15	363.35
Multi-Family	36	13,769.05	382.47	13,080.60	363.35
	300	114,742.11		109,005.00	

Total with Annexation \$ 114,742.11

\$ 109,005.00

Epmore

Community Development District

BILL TO: Lennar Homes
5505 Waterford District, 5th Floor
Miami, FL 33126

March 20, 2026
Funding Request #7

PAYEE		GENERAL FUND
1	Billing, Cochran, Lyles, Mauro & Ramsey, PA Inv# 197468 - General Counsel (Feb 2026)	\$ 2,287.50
2	GMS-SF, LLC Inv# 10 - Management Fees & Expenses (Mar 26)	\$ 3,000.00
TOTAL		\$ 5,287.50

Please make check payable to:

Epmore Community Development District
5385 N Nob Hill Road
Sunrise, FL 33351

Epmore
Community Development District

Unaudited Financial Reporting
February 28, 2026



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1 Balance Sheet

2-3 General Fund

4 Month to Month

Epmore
Community Development District
Combined Balance Sheet
February 28, 2026

		<i>General Fund</i>
Assets:		
Cash:		
Operating Account	\$	28,182
Due from Developer		-
Due from General Fund		-
Prepaid Expenses		-
Deposits		-
Total Assets	\$	28,182
Liabilities:		
Accounts Payable	\$	9,639
Due to Debt Service		-
Total Liabilities	\$	9,639
Fund Balance:		
Nonspendable:		
Prepaid Items	\$	-
Deposits		-
Unassigned		18,543
Total Fund Balances	\$	18,543
Total Liabilities & Fund Balance	\$	28,182

Epmore
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2026

	Adopted Budget	Prorated Budget Thru 02/28/26	Actual Thru 02/28/26	Variance
Revenues:				
Developer Contributions	\$ 109,005	\$ 20,496	\$ 42,454	\$ 21,958
Interest	-	-	-	-
Total Revenues	\$ 109,005	\$ 20,496	\$ 42,454	\$ 21,958
Expenditures:				
<i>General & Administrative:</i>				
Engineering	\$ 10,000	\$ 4,167	\$ -	\$ 4,167
Attorney	15,000	6,250	8,618	(2,368)
Annual Audit	6,000	-	-	-
Trustee Fees	5,000	-	-	-
Assessment Administration	2,000	-	-	-
Arbitrage Rebate	550	-	-	-
Dissemination Agent	1,200	-	-	-
Management Fees	35,000	14,583	14,583	(0)
Website Maintenance	1,000	417	417	0
Telephone	-	-	-	-
Postage & Delivery	250	104	1	103
Insurance General Liability	7,000	-	-	-
Printing & Binding	250	104	-	104
Legal Advertising	5,000	2,083	-	2,083
Other Current Charges	530	221	117	104
Office Supplies	50	21	-	21
Dues, Licenses & Subscriptions	175	73	175	(102)
Contingency	2,500	1,042	-	1,042
Total General & Administrative	\$ 91,505	\$ 29,065	\$ 23,911	\$ 5,154
<i>Operations & Maintenance</i>				
Field Expenditures				
Landscape Maintenance	\$ 15,000	\$ 6,250	\$ -	\$ 6,250
Mail Kiosk	2,500	1,042	-	1,042
Subtotal Field Expenditures	\$ 17,500	\$ 7,292	\$ -	\$ 7,292
Total Operations & Maintenance	\$ 17,500	\$ 7,292	\$ -	\$ 7,292
Total Expenditures	\$ 109,005	\$ 36,356	\$ 23,911	\$ 12,446
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (15,860)	\$ 18,543	\$ 34,404
Net Change in Fund Balance	\$ -	\$ (15,860)	\$ 18,543	\$ 34,404
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ -		\$ 18,543	

